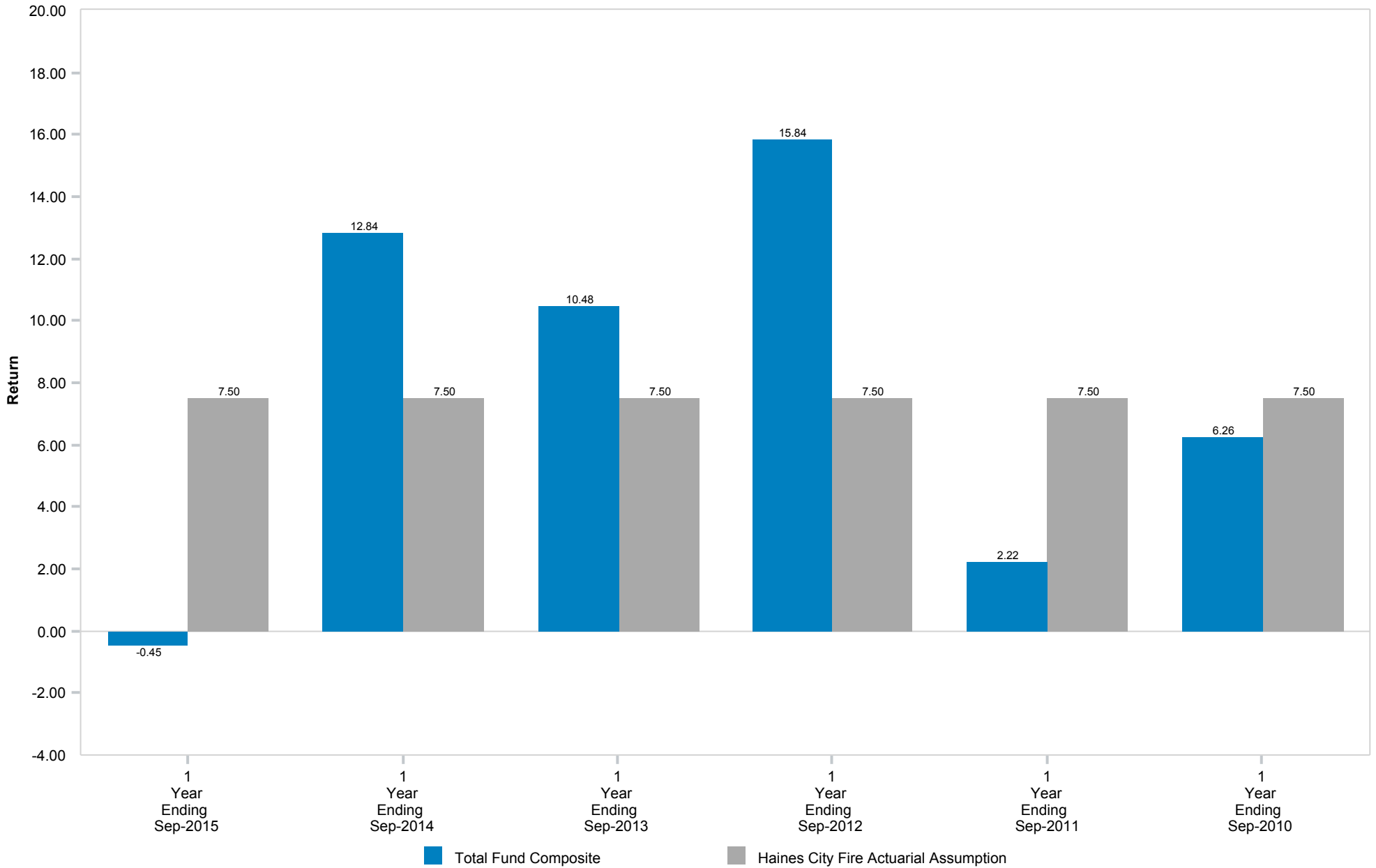


Comparative Performance Net of Fees



**Haines City Municipal Firefighters' Retirement Trust Fund**  
**Asset Allocation**  
**As of September 30, 2015**

<b>Asset Allocation Attributes</b>	<b>Sep-2015</b>		<b>Sep-2014</b>		<b>Sep-2013</b>		<b>Sep-2012</b>		<b>Sep-2011</b>	
	<b>(\$)</b>	<b>%</b>	<b>(\$)</b>	<b>%</b>	<b>(\$)</b>	<b>%</b>	<b>(\$)</b>	<b>%</b>	<b>(\$)</b>	<b>%</b>
Total Equity	3,397,609	66.83	3,394,661	66.00	2,935,404	64.77	2,069,701	50.81	1,656,670	45.34
Total Domestic Equity	3,016,266	59.33	2,997,042	58.27	2,544,323	56.14	1,750,642	42.97	1,379,013	37.74
Total International Equity	381,343	7.50	397,619	7.73	391,081	8.63	319,059	7.83	277,657	7.60
Total Fixed Income	1,523,542	29.97	1,521,662	29.58	1,505,296	33.22	1,739,079	42.69	1,636,218	44.78
Total Domestic Fixed Income	1,317,581	25.92	1,300,129	25.28	1,292,488	28.52	1,534,524	37.67	1,636,218	44.78
Total Global Fixed Income	205,960	4.05	221,533	4.31	212,808	4.70	204,555	5.02	0	0.00
Cash	162,710	3.20	227,344	4.42	91,092	2.01	264,865	6.50	360,831	9.88
Total Fund Composite	5,083,861	100.00	5,143,667	100.00	4,531,793	100.00	4,073,645	100.00	3,653,719	100.00